

## **CAREER EXPLORATION DEPARTMENT**

## **FUNDAMENTALS OF BANKING: COURSE #947**

### **Contact Information**

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### **The Department's Educational Philosophy**

Our curriculum is based on the NEFE (National Endowment for Financial Education) High School Financial Planning Program, 2006

High School Department  
5299 DTC Boulevard, Suite 1300  
Greenwood Village, CO 80111  
<http://hsfpp.nefe.org>

### **Guiding Principles**

- Educate high school students about sound money management skills
- Help students develop positive behaviors that build financial maturity and to achieve a secure future
- Gain an understanding of using credit wisely
- Recognizing different savings and risk-based investments

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**Course Frequency:** Half-year course, five times per week

**Credits Offered:** Credits will vary, depending upon semester or full-year enrollment

**Prerequisites:** Open to any student aged 16+, with the consent of Work Study Coordinator

**Background to the Curriculum**

First offered in 2007-2008 through the newly created in-school branch of Workers' Credit Union, this course provides an internship at the school branch. Students will be scheduled for a double block format of time, during which they will receive supporting instruction while actively working.

**Core Topics/Concepts/Skills**

- Teller Training
- Income/Expense Budgets
- Savings Plan
- Good and Bad Credit
- Investments

**Course-End Learning Objectives**

| <b><u>Learning objectives</u></b>  | <b><u>Corresponding state standards, where applicable</u></b>  |
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| 1] Identify and analyze various sources income and different types of expenses.<br><br>2] Explain how to build a budget. | <u>Health 12.9 (Resource Management Practices)</u> Describe the decision-making process when planning a budget to save money for a special purpose.<br><br><u>Health 12.7 (Resource Management Practices)</u> Describe the individual's responsibility to be a wise and informed consumer, including how to plan a budget that includes a spending and savings plan. |

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| <p>3] Differentiate savings and investments and the time-value of money.</p> <p>4] Compare risk and return on savings and investment accounts.</p> <p>5] Explain different types of credit and how to manage credit responsibly.</p> <p>6] Explore the consequences of excessive and delinquent debt and how to effectively correct it.</p> <p>7] Practice the use of a checking account and account reconciliation.</p> <p>8] Explore different types of automated services.</p> <p>9] Explain different types of insurance and why it is important.</p> <p>10] Examine career choices, education and training expenses involved in career preparation.</p> <p>11] Understand and perform teller activities on a daily basis.</p> | <p><u>Economics E.1.10</u> Formulate a savings or financial investment plan for a future goal</p> <p><u>Economics E.1.10</u> Formulate a savings or financial investment plan for a future goal</p> <p><u>Economics E.6.7</u> Formulate a credit plan for purchasing a major item such as a car or home comparing different interest rates.</p> <p><u>Economics E.6.5</u> Compare and contrast credit, savings and investment services available to the consumer from financial institutions.</p> <p><u>Economics E.6.5</u> Compare and contrast credit, savings and investment services available to the consumer from financial institutions.</p> <p><u>Health 12.3 (Health Care)</u> Describe the various methods for gaining access to health care and health insurance.</p> |
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**Resources**

NEFE High School Financial Planning Program, National Endowment for Financial Education, 2006.